

Dogs Trust Limited

Report & Accounts 2016



**Our mission is to bring about
the day when all dogs can enjoy
a happy life, free from the threat
of unnecessary destruction.**



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Cover: Diamond, Dogs Trust Resident.

DIRECTORS AND GENERAL INFORMATION

Directors	Mr A. Burder, Chairman	Mr B. Halford, Non-executive
	Mr J. Monteith, Non-executive	Ms S. O'Donnell, Non-executive
	Ms C. Baldwin, Non-executive	Ms N. Canavan, Non-executive
	Mr M. Fraser, Non-executive	
Secretary	Mr J. Monteith	
Registered Company Number	396919	
Registered Charity Number	20057978	
Registered Office	Ashbourne Road, Finglas, Dublin 11.	
Business Address	Ashbourne Road, Finglas, Dublin 11.	
Auditors	BDO, Beaux Lane House, Mercer Street Lower, Dublin 2.	
Bankers	Allied Irish Banks, p.l.c., 53/54 Main Street, Finglas, Dublin 11.	
Solicitors	A&L Goodbody, 28 North Wall Quay, North Wall, Dublin 1.	

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2016.

PRINCIPAL ACTIVITIES

The principal activity of Dogs Trust Limited is working towards the day when all dogs can enjoy a happy life, free from the threat of unnecessary destruction.

To achieve this, we aim to rescue, care for and rehome lost, unwanted and abandoned dogs. We work to reduce the number of, and ultimately see an end to, homeless dogs in Ireland. In addition, we aim to educate people in responsible dog ownership and care.

We rely on the prevention and cure approach. Our rescue and rehoming work aims to deal with the immediate needs of abandoned dogs. Preventative measures such as neutering, microchipping, education and lobbying are used as longer term solutions.

The Company was incorporated on 27 January 2005 and was granted charitable status on 18 March 2005.



Grace and Petal, aka 'Dorothy and Toto', at the launch of our campaign, 'There's No Place Like Home', which highlighted the hundreds of rescue dogs in our care looking for a forever home. As part of the initiative we transformed our rehoming centre in Finglas with a 'yellow brick road' and released a short video, filmed almost entirely from a dog's point of view. It shows Toto's journey as she is rescued and makes her way along the centre's 'yellow brick road', meeting the specialist teams who help and care for her along the way.

2016 has been a remarkably successful and exciting year for Dogs Trust in Ireland. Thanks to our amazing supporters, the far-reaching activities of our organisation have had a significant impact on dog welfare across the country, firmly securing our position as Ireland's foremost dog welfare charity. Some of the year's many highlights include the successful rehoming of 2,825 dogs to loving forever homes, almost a quarter of which were puppies cared for in our state-of-the-art Puppy Wing.

Through our budgeting process, forecasting, management meetings and production of monthly management accounts, we continuously monitor our financial, operational and fundraising performance against targets. Overall the success of 2016 is demonstrated clearly in our infographic on page 7. In the medium term we have a 5 year plan in place that is updated regularly, as required.

As always, our nationwide education programme continues to be a primary focus. Investment in knowledge certainly pays the best interest and, with our growing team, we have reached a wider audience this year than ever before. Covering 95% of the country, we now have six Education and Community Officers who visit primary schools spreading the word of responsible dog ownership and care to the dog owners of the future.

The team celebrated an important milestone this year, having delivered free workshops to over 300,000 primary school children since the beginning of the campaign in 2006.



Cork and South West Munster Education and Community Officers Dawn and Odie with pupils from St. John's Girls School, Carrigaline practising 'The X Factor' to help children stay safe around unfamiliar dogs. Stand still, bring your arms into an X across the chest and look away. Staying nice and calm makes a person less interesting to a dog and by ignoring him or her they are likely to get bored and leave you alone.



Comedians Karl Spain and PJ Gallagher along with puppy 50 Cent at the launch of our Nationwide Microchipping Campaign, entitled 'It's no joke; your dog needs a chip and a cert by April 1st!' The campaign coincided with new Government legislation which came into effect on 1 April 2016, making it compulsory for all dogs to be microchipped and registered with a Government approved database.



Andrea Hayes with Michigan (affectionately known as Bumpy) at the launch of the wonderful TV3 show, 'Dog Tales with Andrea Hayes', which brought our story and our dogs to the nation's sitting rooms.

WHAT YOUR SUPPORT ACHIEVES

2016

Our mission is to ensure all dogs enjoy a happy life, free from the threat of unnecessary destruction

Reduction in the number of dogs put to sleep in Irish pounds since our work began:
48 dogs per day to 4 dogs per day*

REHOMING
Number of dogs rehomed:
2,825

Number of visitors to the Rehoming Centre:
6,480

EDUCATION
Number of Education Workshops delivered:
1,872

Number of children educated about Responsible Dog Ownership:
56,160
Milestone in 2016 – over 300,000 primary school children educated to date!

DOG TALES WITH ANDREA HAYES
620,300
TV viewers

THE TRIPLE LOCK STANDARD

Transparent Reporting

Good Fundraising

Governance

Dogs Trust is fully committed to openness, transparency and the triple lock standard of best practice for charities in Ireland, covering the highest levels of good governance in fundraising and financial reporting.

ALL DOGS TRUST DOGS & PUPPIES ARE:

Neutered

Microchipped

Treated for Worms & Fleas

Vet Checked

Behaviour Assessed

Fully Vaccinated

THE PUPPY WING

625
 Number of mums & puppies saved

580
 Number of puppies rehomed

DOGS TRUST 4 R's

Rescue, Rehabilitation & Adoption

Responsible Dog Ownership Education

Reduction in Dog Numbers Neutering & Microchipping

Regulation Improving & Developing Animal Welfare Legislation

MICROCHIPPING & NEUTERING

*7,579
 Number of dogs Microchipped in 2016:
*Compulsory microchipping is now the law! (since 1 April 2016)

6,415
 Number of dogs Neutered in 2016:

WHERE YOUR MONEY GOES

€5.78 million operational costs per year

0% Government funding

Including over €725,000 on our neutering and microchipping campaigns

We rely on the kind generosity of the public to make our life-saving work possible

We **NEVER** destroy a healthy dog

Dogs Trust, Ashbourne Road, Finglas, Dublin 11.
Registered Charity Number 20057978
 ☎ 01 879 1000

Our full audited accounts are available at www.dogstrust.ie
*Source: Dept. of Environment Dog Control Statistics 2016
A dog is for life, not just for Christmas®



Julius jumps for joy in front of his election poster at Dogs Trust during the launch of our General Election Manifesto, outlining ways we believe the future of dogs like Julius and the welfare of dogs in Ireland can be greatly improved.

From 1 April 2016, microchipping became a legal requirement for all dogs in Ireland. Through awareness campaigning, we worked intensively to highlight both the importance and the advantages of the new law to dog owners. As part of the initiative, we funded the microchipping of 7,579 dogs.

Our practical and financial assistance for dog owners was carried on throughout the year. We helped many individuals and families in receipt of state benefits by subsidising neutering operations for 6,415 dogs. A quarter of these (1,577) were conducted under our Farm Dog Neutering Campaign which has been extremely effective to date.

We also progressed our influential lobbying agenda in 2016, starting out the year with our General Election Manifesto, launched by Canine Candidate Julius. The manifesto articulated key issues concerning dog welfare including online sale of pets, conditions in dog breeding establishments, tail docking and aversive training devices. In the coming year, Dogs Trust is committed to working with our partners in welfare on a number of critical matters and pivotal pieces of legislation. Particularly, we look forward to positively contributing towards a review of the Dog Breeding Establishments Act 2010, the Welfare of Greyhounds Act 2011 and the Greyhound Industry Bill 2017.



Rottweiler Sid, who was successfully rehomed in 2016, enjoying the training and agility facilities at Dogs Trust.

Dogs Trust is endlessly grateful for the continued loyalty and generosity of our supporters which has enabled us to generate fundraising income of €4,148,113 in 2016, with a further €167,346 from adoption fees. Dogs Trust receives no Government funding, our supporters are as much a part of the team as our staff and volunteers. The Irish Charity sector has been rocked in recent years by unfortunate scandals and, understandably, trust is damaged when bad practice takes place. Dogs Trust is committed to honouring our supporter's faith in us, and their investment in our life-saving work, by adhering to Charities Institute Ireland's 'triple lock standard' of best practice for the sector. This covers the highest levels of good governance in fundraising and financial reporting.

Our media profile has evolved in terms of television, radio and print. The level of coverage we received in 2016 greatly exceeded that of previous years, largely owing to the popularity of 'Dog Tales with Andrea Hayes'. This television series shone a light on the wonderful work that the team in Dogs Trust does on a daily basis.

In 2017, we will continue work on our preventative campaigns such as Microchipping, Neutering and Farm Dogs, as well as launching our new awareness and education campaigns, 'Dog Friendly Ireland'; a campaign to help make Ireland the best country in the world to be a dog and 'Be Dog Smart'; an education campaign designed to help keep children and their families safe around dogs both at home and when they are out in the community.

Our lobbying and public affairs strategy continues into 2017 where we will advise and lobby Government on key animal welfare issues such as, the sale of pets, aversive training devices, breeding of dogs and the export of greyhounds.

Our endeavours have carved a definitive, meaningful and vital role for Dogs Trust in Ireland. The strength of our work, and the impact it has on dog welfare in this country, is a continual source of pride. It is our people who make this happen and the organisation is immensely fortunate to have the support of a talented and dynamic management team with dedicated, professional and caring staff. In their hands, Dogs Trust will remain a steadfast force behind companion animal welfare in Ireland long into the future.

The Directors consider Dogs Trust to be a Public Benefit entity. Dogs are an integral part of Irish society; the welfare of their human companions is greatly enriched by the many positive physical and psychological benefits of canine ownership. Dogs Trust plays a vital role in ensuring that the relationship between people and dogs is as harmonious as possible; improving the welfare of all dogs across Ireland and educating dogs owners how to act safely and responsibly.



The dedicated Dogs Trust team whose drive and commitment have helped make a significant impact on the welfare of dogs both in our care and in the wider community.

RESULTS FOR THE FINANCIAL YEAR

The great news is that income from donations and legacies increased from €3,366,000 in 2015 to €4,095,000 in 2016, an increase of €729,000 on the year. The results for the financial year are set out in the Statement of Financial Activities on page 17. Total income for 2016 was €5,999,000 (2015: €8,952,000). Over the past 2 years we have received a significant rebate from Revenue related to VAT on our rehoming activities as outlined in our accounts (see note 19).

Net assets stand at €1,636,789 for 2016, up from the 2015 figure of €1,009,032.

Dogs Trust Limited continues to receive an annual grant from Dogs Trust in the UK to enable it to continue as a going concern. We have a reserves policy with the aim of establishing sufficient unrestricted reserves to support our rehoming activity for a period of six months (equivalent to €1,646,000 in the current year). Presently, we are partially reliant upon support from Dogs Trust in the UK but we hope to build these reserves in the coming years. The reserves are close to target at present, however this is largely due to the VAT rebate, and so we will need to continue to monitor our reserves in the coming years.



Fionnuala and mum Botchy walking through a stop sign filled with the same toy puppies that feature in our #StopKeepingMum promotional video. The campaign was supported by a high-profile PR drive aimed at asking people to stop and think about the origin of the puppies that they are buying.



Honor, a springer spaniel mum who was rescued from a puppy farm and subsequently rehomed by Dogs Trust. Honor featured in our Christmas campaign, entitled #StopKeepingMum, which highlighted the tragic plight of mums living in horrendous conditions on puppy farms.

DIRECTORS

The directors who constituted the Board during the period are as stated at the head of this report. One third of the directors retire from the Board by rotation in accordance with the Articles of Association.

Our Board Members are recruited based on a desire by Dogs Trust to have a wide knowledge base with a breadth of experience that must be bought in to the ethos of Dogs Trust. The current board's make up demonstrates this which includes professionals from the worlds of legal, finance, marketing and media.

Directors are either elected by the Council or nominated to the board. If necessary we use Boardmatch to help us find the right people. The directors receive no remuneration for their roles as board members of Dogs Trust Limited.

Mr J. Monteith and Mr M. Fraser retire from the Board and, being eligible, offer themselves for re-election.

POST BALANCE SHEET EVENTS

There were no significant events affecting the Company since the financial year end.

RISK MANAGEMENT

The directors have assessed the identified major risks to which the Charity is exposed, in particular:

- Governance
- Financial sustainability
- Reputation and brand
- Compromised dog welfare
- Health, safety and welfare of staff and volunteers
- Service continuity

The directors are satisfied that adequate systems are in place to manage the adverse effects of any exposure.

The key controls used by the Charity include:

- Detailed annual budget and five-year business plan
- Monthly comparison of actual results with budget, previous years and forecasts
- Review of financial systems
- Business continuity planning
- A formal agenda for board meetings, with professional advice on significant issues
- Established organisational structure and lines of reporting
- Authorisation and approval levels

It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

POLITICAL DONATIONS

There were no political donations made in the year.



Model, and Dogs Trust Ambassador, Vogue Williams undertook the bravest of challenges in 2016 when she completed a sponsored skydive with our Corporate Partner SKODA. This incredibly courageous act raised a phenomenal €5,000 for the purpose-built maternity facilities in our new Puppy Wing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Dogs Trust Limited is treated as a subsidiary of Dogs Trust, a Charity (Charity Number 227523) registered in the UK, as all members of Dogs Trust Limited are council members or employees of Dogs Trust. The Company is limited by guarantee under the Companies Act 2014 and does not have shareholders.

The Board's principal responsibilities include determining the overall strategy, policies, direction and goals of Dogs Trust Limited; protecting and promoting the identity and values of the Charity and fulfilling its statutory responsibilities.

The directors review the finances and monitor the charitable work of Dogs Trust Limited at each board meeting. These are held on a regular basis throughout the year. In between meetings, the day-to-day management of the organisation is delegated to the Executive Director and the management team. The management team is led by our new Executive Director, Suzie Carley, who took over the position from Mark Beazley in December, following his seven years at the helm.

The management team is currently comprised of Suzie Carley (Executive Director), Gillian McDermott (Fundraising Manager), Austin Neylan (Management Accountant), Sarah Lynch (Campaigns Manager), Fiona Gregan (Education Manager), JoAnne O'Donovan (Head of Fundraising) and Catriona Birt (Head of Operations). The team grew as the result of a reorganisation of responsibilities in 2016 and received total remuneration of €451,000 in the year (2015: €383,000), including salaries, benefits-in-kind and pension contributions.

Dogs Trust Limited operates under the agreed Code of Practice as per the ICTR (now Charities Institute Ireland, CII) Statement of Guiding Principles for Fundraising. We are fully committed to the Regulation of Fundraising by Charities and the Charities Act 2009.

BOOKS OF ACCOUNT

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding adequate accounting records, are the implementation of necessary policies and procedures for recording transactions, the employment of competent

accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the Company are maintained at the Company's registered office at Dogs Trust, Ashbourne Road, Finglas, Dublin 11.

STATEMENT OF RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as that director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- that director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the Company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland',

issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company for the financial year end date of the profit or loss of the Company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- Outline whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for ensuring that the Company keeps, or causes to be kept, adequate accounting records which correctly explain and record the transactions of the Company; enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Adrian Burder
Director

Jim Monteith
Director

17 May 2017

Ashbourne Road,
Finglas,
Dublin 11.



Canine Carer Lynsey and former Dogs Trust resident Skittles at 'The Doggie Do with Dogs Trust' where we joined forces with the successful team at The Doggie Do to host our Annual Supporter's Day.



In April 2016, we launched our new advert to encourage audiences to consider becoming a 'Special Someone' and rehome a dog from Dogs Trust.

AUDITORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

We have audited the financial statements of Dogs Trust Limited for the financial year ended 31 December 2016, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS102 The Financial Reporting Standard, applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. This report is made solely to the Company's members, as a body,

in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an

opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2016 and of its surplus for the financial year then ended
- Have been prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 2014

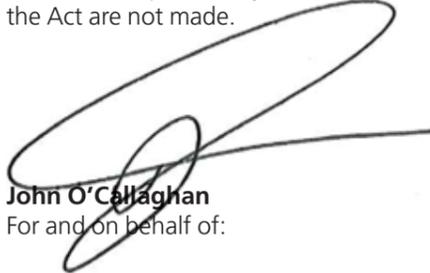
We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

- In our opinion, the accounting records were sufficient to permit the financial position of the Company to be readily and properly audited

- The financial statements are in agreement with the accounting records
- In our opinion the information given in the Directors' Report is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of our obligations under the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.


John O'Callaghan
For and on behalf of:

BDO,
Dublin,
Statutory Audit Firm
AI223876

Date: 17 May 2017



Young puppies arriving from a failed dog breeding establishment in 2016. Dogs Trust assists in emergency situations such as puppy farm closures wherever possible, caring for lone puppies, expectant mums and mums with their litters in our state-of-the-art maternity facilities.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016	2015
		€	€
Income From			
Raising Funds			
Donations and Legacies	1	4,094,622	3,365,510
Other trading activities	2	53,491	124,552
Grant from Dogs Trust in the UK		279,595	3,932,925
Charitable Activities			
Rehoming to the UK		1,403,640	1,420,077
Adoption and neutering fees		167,346	108,692
Total Income		5,998,694	8,951,756
Expenditure On			
Raising Funds			
Donations and legacies	3	2,372,403	3,002,232
Other trading activities	3	19,092	19,543
		2,391,495	3,021,775
Charitable Activities			
Rehoming centre	3	3,291,020	3,064,387
Rehoming to the UK	3	1,403,640	1,420,077
Preventative work	3	728,135	1,017,322
Publicity and information	3	355,489	428,195
Reversal of Impairment	3	(1,387,117)	–
		4,391,167	5,929,981
Total Expenditure	3	6,782,662	8,951,756
Exceptional Item	19	1,411,725	693,864
Net Income		627,757	693,864
Funds brought forward 1 January 2016		1,009,032	315,168
Funds carried forward 31 December 2016		1,636,789	1,009,032

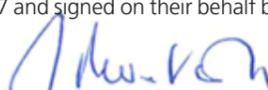
All amounts relate to continuing activities

There is no recognised gains or losses other than the results for the above two financial years.

The notes on page 20 to 29 form part of these financial statements.

These financial statements were approved by the Board on 17 May 2017 and signed on their behalf by:


Adrian Burder
Director


Jim Monteith
Director



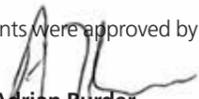
Clockwise from top left: Puppies Jumbo and Boeing who were born at Dogs Trust after their mum Peggy Sue was found straying at Dublin Airport after Christmas. Dogs Trust Rehoming Centre in Finglas, Dublin 11. Dogs Trust resident Max playing ball in our exercise grounds. Guy enjoying cuddle time with Canine Carer Sarah Quinn. Dogs Trust staff and volunteers before kick-off at our new Annual Supporter's Day in association with The Doggie Do. Andrea Hayes and Canine Carer John Quinn take Bronx for a stroll during the filming of our hit TV show, 'Dogs Tales with Andrea Hayes'.

BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	2016	2015
		€	€
Fixed Assets			
Tangible fixed assets	9	7,886,888	7,072,294
Current Assets			
Debtors: Amounts falling due within one year	10	168,527	870,657
Cash at bank and in hand	11	873,556	115,963
		1,042,083	986,620
Creditors: (amounts falling due within one year)	12	(7,292,182)	(7,049,882)
Net Current Liabilities		(6,250,099)	(6,063,262)
Net Assets		1,636,789	1,009,032
Represented By:			
Unrestricted funds	13	1,636,789	1,009,032
Total Funds		1,636,789	1,009,032

The notes on pages 20 to 29 form part of these financial statements.

These financial statements were approved by the Board on 17 May 2017 and signed on their behalf by:


Adrian Burder
Director


Jim Monteith
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	€	€
Net Cash inflow/(outflow) from Operating Activities	841,775	(132,733)
Capital Expenditure		
Purchase of property, plant and equipment	(84,182)	(79,390)
Increase/(decrease) in Cash	<u>757,593</u>	<u>(212,123)</u>
Reconciliation of Net Cash Flow		
Cash and Cash equivalents at beginning of year	115,963	328,086
Increase/(decrease) in Cash	757,593	(212,123)
Cash and Cash equivalents at End of Year	<u>873,556</u>	<u>115,963</u>
Reconciliation of Net Incoming Resources to Cash inflow/(outflow) from Operating Activities	2016	2015
	€	€
Net incoming resources	627,757	693,864
Depreciation	656,705	648,406
Decrease/(increase) in debtors	702,130	(462,018)
Increase/(decrease) in creditors	242,300	(1,012,985)
Reversal of Impairment	(1,387,117)	–
Net Cash inflow/(outflow) from Operating Activities	<u>841,775</u>	<u>(132,733)</u>

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2016

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with best practice as recommended by the Charities Statement of Recommended Practice (SORP) FRS 102 – 'Accounting and Reporting by Charities' and the Companies Act 2014.

The continued support from Dogs Trust in the UK means there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

All transactions of the organisation have been recorded as income into or expenditure from funds, which are designated as 'restricted' or 'unrestricted'. Unless otherwise stated all transactions are unrestricted.

Income is treated as restricted where the donor/funder has specified that it may only be used for a particular purpose or project. All other income is treated as unrestricted.

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor/funder. All other expenditure is treated as being from unrestricted funds.

Tangible Fixed Assets

Tangible fixed assets are stated at cost, net of depreciation. The Charity regularly reviews the net book value of its fixed assets and writes their values down to their depreciated replacement cost if net book values are higher.



Cosmo and Canine Carer Andy striking a pose during exercise time.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

- Freehold land - not depreciated
- Freehold buildings - 15 years
- Motor vehicles - 3 years
- Equipment and fittings - 4 years

Assets under construction are not depreciated until they are substantially ready for use.

Foreign Currencies

The financial statements are expressed in Euro (€). Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the Statement of Financial Activities.

Taxation

The Company, Registered Charity Number 20057978, is exempt from taxation on income under Section 207 of the Taxes Consolidation Act 1997, as it is for charitable purposes.



Siblings Beets and Maple, who were born in our Puppy Wing. Their mother, Treacle, arrived pregnant and in poor condition. Thanks to the dedication of our veterinary team and Canine Carers, Treacle made a full recovery and she and her puppies were successfully rehomed in 2016.



Former Dogs Trust resident Jaegar at the launch of our rehoming campaign in association with our Corporate Partner Maxi Zoo. The campaign, entitled 'Rescue to Rehome in 10 weeks!', saw each Maxi Zoo store championing a Dogs Trust resident, in a bid to find loving homes for 10 rescue dogs in 10 weeks.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. In accordance with this policy, legacies are included when the Charity is advised by the personal representative of an estate that payment will be made or assets transferred and the amount can be quantified with reasonable accuracy, provided six months have elapsed since the date of probate. Donations are accounted for when received. No amounts are included in the financial statements for services donated by volunteers.

Sale of goods, comprising income from the sale of new and donated goods, is accounted for when the sale takes place. Where applicable, income is recognised net of VAT.

Grant Income

Dogs Trust Limited is in receipt of a grant from Dogs Trust in the UK.

Resources Expanded

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Where costs cannot be directly attributed to an activity or function they have been allocated on a usage basis or on the basis of headcount. Support costs, such as general management, payroll administration, human resources and financing are allocated in this way.

Reserves Policy

It is the policy of the Charity to establish sufficient reserves to support our rehoming activity for a period of six months.

Pension Costs

Pension costs comprise the costs of the Charity's contribution to its employees' defined contribution pension schemes. It provides a money purchase scheme which is available to all employees and, alternatively, it also contributes to certain employees' personal pension plans.

Judgements in Applying Accounting Policies and Key Sources of Estimation Uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Left: Best buds Julius and his Canine Carer, John Kelly. There were tears of joy when Julius found his forever home!

Establishing Lives for Depreciation Purposes of Tangible Fixed Assets

Long-lived assets, consisting primarily of property, fixtures and fittings and motor vehicles, comprise a significant portion of the total assets. The annual depreciation charge depends principally on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives are included in the accounting policies. The property is tested for impairment at periodic intervals by means of a professional valuation. On the basis that estimated depreciated replacement cost is greater than net book value at the financial year ended 31 December 2016, the directors are of the opinion that the reversal of a previous impairment to the value of €1,387,117 was appropriate.

Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. Basic financial instruments are recorded at transaction price.



In 2016, Dogs Trust launched a new and exciting fundraising campaign, 'Sponsor a Dog'. This allowed donors to sponsor a dog like Bruno and to support all the residents of our rehoming centre.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Donations and Legacies

	2016 €	2015 €
Note: all income in 2016 and 2015 arose in Ireland and was unrestricted		
Donations	4,018,063	3,348,768
Legacies	76,559	16,742
	<u>4,094,622</u>	<u>3,365,510</u>

2. Other Trading Activities

	2016 €	2015 €
Note: all income in 2016 and 2015 arose in Ireland and was unrestricted		
Mini Marathon	5,686	12,548
Events	–	21,527
Promotional goods	47,805	90,477
	<u>53,491</u>	<u>124,552</u>

3. Analysis of Expenditure on

	Activities undertaken directly €	Support Costs €	2016 Total €	2015 Total €
Raising Funds				
Donations and legacies	2,310,050	62,353	2,372,403	3,002,232
Other trading activities	19,092	–	19,092	19,543
	<u>2,329,142</u>	<u>62,353</u>	<u>2,391,495</u>	<u>3,021,775</u>
Charitable Activities				
Rehoming centre	3,215,728	75,292	3,291,020	3,064,387
Rehoming to the UK	1,403,640	–	1,403,640	1,420,077
Preventative work	722,901	5,234	728,135	1,017,322
Publicity	336,796	18,693	355,489	428,195
Reversal of Impairment	(1,387,117)	–	(1,387,117)	–
	<u>4,291,948</u>	<u>99,219</u>	<u>4,391,167</u>	<u>5,929,981</u>
Total	<u>6,621,090</u>	<u>161,572</u>	<u>6,782,662</u>	<u>8,951,756</u>

Included within support costs are governance costs of €27,722 in the year (2015: €25,762). Also within support costs are the following amounts:

	2016 €	2015 €
Auditor's remuneration:		
For Audit	14,000	15,500
For other assurance services	1,000	2,500
For Tax and Advisory	12,050	5,000
	<u>27,050</u>	<u>23,000</u>

4. Net Movement in Funds

The net movement in funds was arrived after charging the following:

	2016 €	2015 €
Depreciation	656,705	648,406

5. Directors' Remuneration and Expenses

None of the directors of Dogs Trust Limited or any person connected with them received any remuneration during the financial year. No allowances were paid to the directors and no direct payments to third parties were made on their behalf, except for those disclosed in note 6.

6. Indemnity Insurance

The Charity paid a premium of €1,000 for the purchase of Directors' and Individual Liability Insurance with an indemnity limit of €1,000,000

7. Staff Numbers and Emoluments

	2016	2015
Rehoming centre	43	40
Marketing, campaigns and publicity	10	7
Education	5	4
Management and administration	3	2
The average monthly number of employees	61	53
	2016	2015
	€	€
Their Aggregate Emoluments were as follows:		
Wages and salaries	1,689,973	1,542,145
Employer PRSI	184,805	165,986
Other payroll	126,450	90,033
	2,001,228	1,798,164
Number of employees of the Company who earned from:		
€50,001 to €60,000	2	2
€60,001 to €70,000	–	1
€70,001 to €80,000	1	–
€80,001 to €90,000	–	–
€90,001 to €100,000	–	–
€100,001 to €110,000	–	–
€110,001 to €120,000	–	–
€120,001 to €130,000	1	1
Total	4	4

The management team, as defined in the Directors' Report, received total remuneration of €451,000 in the year (2015: €383,000), including salaries, benefits-in-kind and pension contributions.

8. Taxation

The Company, Registered Charity Number 20057978, is exempt from taxation on income under Section 207 of the Taxes Consolidation Act 1997, as it is for charitable purposes.



Puppy dogs' tails! Dogs Trust Canine Carers and Puppy Rearers socialising four litters of puppies to ensure they grow to be confident, well-rounded adult dogs.

9. Tangible Fixed Assets

	Freehold Land & Buildings €	Motor Vehicles €	Equipment & Fittings €	Total €
Cost				
Balance at 1 January 2016	10,958,376	249,613	111,166	11,319,155
Additions	26,183	46,435	11,564	84,182
Disposals	–	–	–	–
Reversal of impairment	1,387,117	–	–	1,387,117
Balance at 31 December 2016	12,371,676	296,048	122,730	12,790,454
Accumulated Depreciation				
Balance at 1 January 2016	3,943,841	213,924	89,096	4,246,861
Depreciation charge for year	599,036	42,808	14,861	656,705
Disposals	–	–	–	–
Balance at 31 December 2016	4,542,877	256,732	103,957	4,903,566
Net Book Value at 31 December 2016	7,828,799	39,316	18,773	7,886,888
Net Book value at 31 December 2015	7,014,535	35,689	22,070	7,072,294

Freehold land and buildings includes the cost of freehold land of €1,999,022 which is not depreciated. An impairment of Freehold Land and Buildings from 2010 was reversed following a valuation in the current year.

	Freehold Land & Buildings €	Motor Vehicles €	Equipment & Fittings €	Total €
In Respect of the Prior Year				
Cost				
Balance at 1 January 2015	10,913,398	235,463	104,054	11,252,915
Additions	44,978	27,300	7,112	79,390
Disposals	–	(13,150)	–	(13,150)
Balance at 31 December 2015	10,958,376	249,613	111,166	11,319,155
Accumulated Depreciation				
Balance at 1 January 2015	3,346,551	189,744	75,310	3,611,605
Depreciation charge for year	597,290	37,330	13,786	648,406
Disposals	–	(13,150)	–	(13,150)
Balance at 31 December 2015	3,943,841	213,924	89,096	4,246,861
Net Book Value at 31 December 2015	7,014,535	35,689	22,070	7,072,294
Net Book Value at 31 December 2014	7,566,847	45,719	28,744	7,641,310

Freehold land and buildings includes the cost of freehold land of €1,999,022 which is not depreciated.

10. Debtors

	2016 €	2015 €
Prepayments	27,246	34,317
VAT claim	133,286	831,725
Other debtors	7,995	4,615
Total	168,527	870,657

11. Cash and Cash Equivalents

	2016 €	2015 €
Cash at bank and in hand	873,556	115,963

12. Creditors (amounts falling due within one year)

	2016	2015
	€	€
Trade creditors	293,158	408,973
Amounts owed to parent company	6,729,910	6,438,636
Tax and Social Security	71,394	61,065
Accruals	197,720	141,208
Total	<u>7,292,182</u>	<u>7,049,882</u>

Further details pertaining to the amounts owed to parent company are outlined in Note 16.

13. Unrestricted Reserves

	2016	2015
	€	€
Funds balance at start of year	1,009,032	315,168
Net incoming resources	627,757	693,864
Funds Balance at End of Year	<u>1,636,789</u>	<u>1,009,032</u>

14. Share Capital

Dogs Trust Limited is a company limited by guarantee and has no share capital.

The members have guaranteed 1 Euro each.

15. Capital Commitments

The Company did not have any capital commitments at the year end (2015: nil).

16. Related Party Transaction

There were no related party transactions other than those disclosed in Note 12. Advantage has been taken of the exemption as permitted by FRS 102 not to disclose transactions with group entities.

17. Pension Costs

The Company provides a money purchase scheme which is available to all employees and, alternatively, it also contributes to certain employee pension plans. The charge for the year was €112,142 (2015: €90,033).

18. Contingent Liabilities

There were no contingent liabilities at the financial year end (2015: nil).

19. Exceptional Item

During 2015 a review of the VAT recovery methodology of the Company was carried out. As a result the Company recovered VAT in 2015 and 2016 relating to amounts previously deemed irrecoverable in the periods from 2011 to 2015. These items were outside of the normal activities of the Company and therefore are classified as an exceptional item in each year: in 2016 this item was €1,411,725 (2015: €693,864).

20. Post Balance Sheet Events

No significant events have occurred since the balance sheet date which would require adjustments to the amounts as disclosed in the financial statements.

21. Approval of Financial Statements

The financial statements were approved and authorised for issue by the directors on 17 May 2017.

22. Financial Instruments

	2016	2015
	€	€
Financial Assets		
Financial Assets measured at fair value through the statement of financial activities	<u>873,556</u>	<u>115,963</u>
Financial Liabilities		
Financial Liabilities measured at amortised cost	<u>7,023,068</u>	<u>6,847,609</u>

Financial assets at fair value through the statement of financial activities comprise cash at bank and in hand. Financial liabilities measured at amortised cost comprise of trade creditors and amounts owed to group companies.

23. Comparative information

Comparative information has been reclassified where necessary to conform to current financial year presentation.

24. Parent Entity

The Directors consider the parent entity of the Charity to be Dogs Trust, a Charity (Charity number 227523) registered in the UK, as all members of Dogs Trust Limited are council members or employees of Dogs Trust.



Clockwise from top left: Former resident Avocado who was successfully rehomed in 2016. Beautiful Beau working on his agility training. Siblings Charlie and Margaret are picture perfect for a photoshoot in our Puppy Wing. Pegg taking the weight off her paws and enjoying a well-earned rest after her walk. Sharde Finn and Chilli basking in the sunshine at our Annual Supporter's Day in association with The Doggie Do. Former resident Dixie, rehomed in 2016, soaking up the good weather. Puppy Nutmeg (rehomed) braving the rain. Dogs Trust resident Porkie is ready for his close up! Midlands Education and Community Officers Paul and Magic teaching a young pupil how to approach an unfamiliar dog safely.

**Report & Accounts for the financial year
ended 31 December 2016**

(A company limited by guarantee and not having share capital)



Registered Office:

Dogs Trust Limited,
Ashbourne Road,
Finglas,
Dublin 11.

**Registered Company
Number:** 396919

**Registered Charity
Number:** 20057978